

2003 Equalization Study: Single-year Study Sales Ratio Adjustments for use in Determining the 2004 Starting Base

Issued under P.A. 206 of 1893. Filing is voluntary.

Use this form with your assessment/sales ratio study to determine the ratio and true cash value amounts entered on *Analysis for Equalized Valuation* (Form 603).

County Name	City or Township Name
Class of Property (Ag., Com., Res., etc.)	

2003 to 2004 Adjustment Modifier

1. Enter the assessed valuation after adjustment from the 2003 form L-4023 line ___05 1. _____
2. Enter the assessed valuation before adjustment from the 2003 form L-4023 line ___03 2. _____
3. Adjustment Modifier. Divide line 1 by line 2 3. _____

A. Sales Period	B. Number of Sales	C. Total Assessed Valuation for Sales	D. Adjustment Modifier	E. Adjusted Valuation (col. C x col. D)	F. Total Prices for Sales
1/03 - 3/03			amount from line 3		
4/03 - 12/03			1.0000		
				add column E	add column F
Divide the sum of column E by the sum of column F. Use this ratio to determine the true cash value for STC Form 603, Formerly L-4018R.					

2003 March Board of Review assessed valuations are compared to sales transacted in the first three months of 2004. **2004** March Board of Review assessed valuations are compared to sales transacted in the last nine months of 2004.

Total assessed valuations of both time periods are compared to total sales prices of both time periods to determine a single ratio.